





Robust, reliable, and accurate

The ranking is based on exclusive data from the <u>International Air Transport Association (IATA)</u>, which maintains the world's largest and most accurate database of travel information, and is enhanced by the *Henley & Partners* Research Department.

The index's scoring system was developed to give users a nuanced, practical, and reliable overview of their passport's power. Each passport is scored on the total number of destinations that the holder can access visa-free. For each travel destination, if no visa is required, then a score of 1 is allocated for that passport. This also applies if passport holders can obtain a visa on arrival, a visitor's permit, or an electronic travel authority (ETA) upon entry.

Where a visa is required, or where a passport holder must apply for a government-approved electronic visa (e-Visa) before departure, a score of 0 is assigned. The same applies if they need pre-departure approval for a visa on arrival.

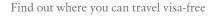
Explore the world

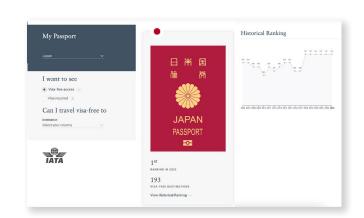
As well as discovering the strength of your own passport, <u>www.henleyglobal.com/passport-index</u> allows you to compare your passport to others, find out the differences in visa-free access, and see where your passport ranks regionally and globally.

<u>www.henleyglobal.com/passport-index</u> also gives you access to 18 years' worth of historical data, so you can see how the strength of your passport has changed over the years and view the top climbers and fallers on the index.









View your passport's ranking over 18 years



Compare your passport power



Rank	Passport	Visa-free score										
1	Japan Japan	193	14 Malaysia	179	Ukraine		61 Maldives	89	Morocco		Cameroon	
2	Singapore	192	15 Liechtenstein	178	37 Paraguay	142	62 👑 Fiji	88	81 Kyrgyzstan	64	93 Burundi	50
	South Korea		United Arab Emirates		38 Peru	136	Guyana		Sierra Leone		Laos	
	Germany	7 190	16 Cyprus	177	§ Serbia		63 Bahrain	87	82 Mongolia	62	94 Ocongo (Rep.)	49
	Spain		17 Romania	175	39 Colombia	133	Botswana		Mozambique		Haiti	
	Finland	189	18 Bulgaria	174	Guatemala		3 Jamaica		83 Benin	61	Liberia	
	Italy		Chile		Honduras		64 Papua New Guinea	83	Rwanda		95 Djibouti	48
	Luxembourg		Croatia		40 El Salvador	132	65 Oman	82	84 Sao Tome and Principe	60	96 Myanmar	47
i	Austria	188	Monaco		Samoa		Saudi Arabia		Tajikistan		97 Ethiopia	46
	Denmark		19 Hong Kong (SAR China)	171 170	Solomon Islands		66 💆 Bolivia	80	85 India	59	Nigeria	
	Netherlands		20 Argentina		41 Tonga	130	China		Mauritania		98 Eritrea	44
	Sweden		Brazil		42 Venezuela	129	67 Namibia	79	Uzbekistan		South Sudan	
6	France	187	21 San Marino	169	43 Nicaragua	128	68 Belarus	78	86 Burkina Faso	58	99 Iran	43
	[reland]		22 Andorra	168	Tuvalu		Thailand		87 Cote d'Ivoire	57	100 Congo (Dem. Rep.)	42
	Portugal		23 Brunei	166	44 North Macedonia	125	69 Lesotho	77	Gabon		Lebanon	
	United Kingdom		24 Barbados	163	45 Kiribati	124	70 Kazakhstan	76	Senegal		Sri Lanka	
ı	Belgium	186	25 Israel	159	Montenegro		Suriname		88 Equatorial Guinea	55	y Sudan	
	Czech Republic		Mexico		46 Marshall Islands	123	71 eSwatini	75	Guinea		101 Bangladesh	41
	New Zealand		26 St. Kitts and Nevis	157	47 Moldova	121	72 Malawi	74	Madagascar		Kosovo	
	Norway		27 🎍 Bahamas	155	48 Palau Islands	120	73 Kenya	73	Togo		Libya	
	Switzerland		28 Vatican City	154	49 S Bosnia and Herzegovina	118	74 Tanzania	72	Vietnam		102 North Korea	40
	United States		29 Seychelles	153	Micronesia		75 Indonesia	71	89 Cambodia	54	103 Nepal	38
8	Australia	185	© Uruguay		Russian Federation		Zambia		Mali Mali		Palestinian Territory	
	Canada		30 st. Vincent and the Grenadines	152	50 Georgia	116	76 🍳 Azerbaijan	70	90 Algeria	53	104 Somalia	35
	Greece		31 Antigua and Barbuda	151	51 Albania	115	Dominican Republic		Bhutan		105 Yemen	34
	Malta		Trinidad and Tobago		52 Türkiye	110	Tunisia		Chad		106 Pakistan	32
	Hungary	184	32 Costa Rica	150	53 South Africa	106	77 The Gambia	69	Comoro Islands		107 Syria	30
	Poland		33 🕏 St. Lucia	147	54 💍 Belize	103	78 Philippines	67	Egypt		108 🚪 Iraq	29
	Lithuania	183	34 👗 Grenada	146	55 Qatar	100	<u> </u>		Jordan		109 Afghanistan	27
	Slovakia		Mauritius		56 Vanuatu	98	79 Armenia	66	Niger			
•	Latvia	182	35 💍 Dominica	145	57 Wuwait	97	Cape Verde Islands		Turkmenistan			
	Slovenia		Taiwan (Chinese Taipei)		58 Timor-Leste	94	* Zimbabwe		91 Central African Republic	52		
	Estonia	181	36 Macao (SAR China)	144	59 Ecuador	92	80 © Cuba	65	Guinea-Bissau			
13	Iceland	180	Panama		60 🎳 Nauru	90	o Ghana		92 Angola	51		

The information provided here reflects the Henley Passport Index ranking on 10 January 2023, and in certain instances, coronavirus-related travel bans may take precedence over the visa information recorded here.

Residence and citizenhip by investment programs enable nations to grant residence or citizenship rights to individuals in exchange for a substantial investment.

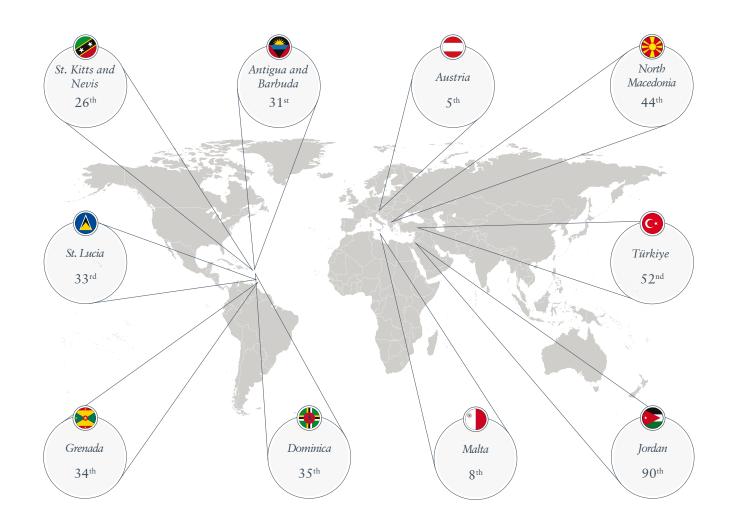
Citizenhip by investment refers to the process whereby qualified and carefully vetted candidates are granted full citizenship in exchange for their significant economic contribution to the passport-issuing state.

Residence by investment refers to a similar process, but candidates in this case are granted temporary residence, which can be extended to permanent residence or, in some cases, citizenship at a later stage.

For individuals, the key benefits of holding an alternative passport include expanded travel mobility, access to business and educational opportunities on a global scale, ease of asset diversification, and improved safety and security in a rapidly changing world.

For host countries, the foreign direct investment secured through investment migration programs creates both sovereign and societal value. Debt-free liquidity is injected into the economy, resulting in additional capital flows both to the public sector — encouraging fiscal autonomy, diversifying the economy, and creating employment opportunities — and to the private sector, in the form of investments in existing enterprises, infrastructure, start-ups, and real estate.

More than 100 countries have residence and citizenship by investment legislation in place, and over 60% of EU member states have active programs.



Passport rankings of countries hosting citizenship by investment programs

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The Firm of Global Citizens® Page 4 of 6



Austria

Rank: 5th

Substantial contribution

188 destinations

Including Canada, Hong Kong, Japan, Singapore, the UAE, the UK, the USA, and Europe's Schengen Area

Malta

Rank: 8th

EUR 738,000

185 destinations

Including Canada, Hong Kong, Japan, Singapore, the UAE, the UK, the USA, and Europe's Schengen Area

St. Kitts and Nevis

USD 125,000

157 destinations

Including Hong Kong, Russia, Singapore, the UK, and Europe's Schengen Area

Antigua and Barbuda

Rank: 31st

USD 100,000

151 destinations

Including Hong Kong, Singapore, the UK, and Europe's Schengen Area

St. Lucia

Rank: 33rd

USD 100,000

147 destinations

Including Hong Kong, Singapore, the UK, and Europe's Schengen Area

Grenada

Rank: 34th

USD 150,000

146 destinations

Including China, Hong Kong, Singapore, the UK, and Europe's Schengen Area

Dominica

Rank: 35th

USD 100,000

145 destinations

Including China, Hong Kong, Singapore, the UK, and Europe's Schengen Area

North Macedonia

EUR 200,000

125 destinations

Including Hong Kong, Japan, Singapore, Türkiye, and Europe's Schengen Area

Türkiye

C* Rank: 52nd

USD 400,000

110 destinations

Including Hong Kong, Japan, and Singapore

Iordan

Rank: 90th

USD 750,000

53 destinations

Including Egypt, Hong Kong, Macao, and Türkiye

The information provided here reflects the Henley Passport Index ranking on 10 January 2023, and in certain instances, coronavirus-related travel bans may take precedence over the visa information recorded here. *The amounts listed above are the minimum investment required and are subject to change without notice, based on price fluctuations implemented by the governments of the respective program countries.

HP Henley & Partners

Henley & Partners is the global leader in residence and citizenship by investment. Each year, hundreds of wealthy individuals and their advisors rely on our expertise and experience in this area. The firm's highly qualified professionals work together as one team in over 35 offices worldwide.

The concept of residence and citizenship by investment was created by *Henley & Partners* in the 1990s. As globalization has expanded, residence and citizenship have become topics of significant interest among the increasing number of internationally mobile entrepreneurs and investors whom we proudly serve every day.

The firm also runs a leading government advisory practice that has raised more than USD 10 billion in foreign direct investment. Trusted by governments, the firm has been involved in strategic consulting and in the design, set-up, and operation of the world's most successful residence and citizenship programs.

Contact your nearest global office for a free private consultation today.

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For more information, visit henleyglobal.com/passport-index