

Powered by International Air Transport Association





Robust, reliable, and accurate

The ranking is based on exclusive data from the <u>International Air Transport Association (IATA)</u>, which maintains the world's largest and most accurate database of travel information, and is enhanced by the *Henley & Partners* Research Department.

The index's scoring system was developed to give users a nuanced, practical, and reliable overview of their passport's power. Each passport is scored on the total number of destinations that the holder can access visa-free. For each travel destination, if no visa is required, then a score of 1 is allocated for that passport. This also applies if passport holders can obtain a visa on arrival, a visitor's permit, or an electronic travel authority (ETA) upon entry.

Where a visa is required, or where a passport holder must apply for a government-approved electronic visa (e-Visa) before departure, a score of 0 is assigned. The same applies if they need pre-departure approval for a visa on arrival.

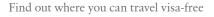
Explore the world

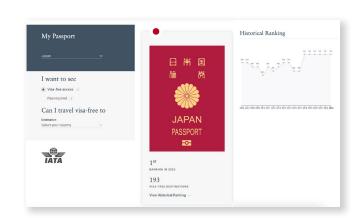
As well as discovering the strength of your own passport, <u>www.henleyglobal.com/passport-index</u> allows you to compare your passport to others, find out the differences in visa-free access, and see where your passport ranks regionally and globally.

<u>www.henleyglobal.com/passport-index</u> also gives you access to 18 years' worth of historical data, so you can see how the strength of your passport has changed over the years and view the top climbers and fallers on the index.









View your passport's ranking over 18 years



Compare your passport power



Visa-free score

Rank Passport

k Passport V	/isa-free score										
Japan	193	14 Malaysia	180	35 Panama	143	60 😽 Nauru	89	Ghana		92 Angola	50
Singapore		15 Liechtenstein	179	36 Paraguay	141	61 Bahrain	87	Sierra Leone		Laos	
South Korea	192	16 Cyprus	178	37 🏺 Serbia	137	Fiji		80 Kyrgyzstan	63	93 Burundi	49
Germany	191	United Arab Emirates		38 Peru	136	Guyana		81 Mongolia	61	Ocongo (Rep.)	
Spain		17 Romania	176	39 Colombia	133	62 Botswana	86	Mozambique		Liberia	
Finland	190	18 Bulgaria	175	Guatemala		🎍 Jamaica		82 Benin	60	94 🖗 Djibouti	48
Italy		Chile		Honduras		63 Oman	82	I ndia		H aiti	
Luxembourg		Croatia		40 El Salvador	132	Papua New Guinea		Rwanda		95 Myanmar	47
Austria	189	Monaco		41 Samoa	131	📥 Saudi Arabia		83 Sao Tome and Principe	59	96 Ethiopia	46
Denmark		19 Hong Kong (SAR China)	172	Solomon Islands	64	64 🥊 China	81	Tajikistan		Nigeria	
Netherlands		20 Argentina	171	42 Tonga	129 65 Belarus 128 8 Bolivia	65 Belarus	79	Uzbekistan	58	97 Eritrea	44
Sweden		21 Prazil	170	43 Venezuela		Bolivia		84 Mauritania		Iran	
France	188	San Marino		44 Nicaragua	127	Thailand		85 Burkina Faso	57	South Sudan	
[Ireland		22 Andorra	169	- Tuvalu		66 🛛 Namibia	78	86 Cote d'Ivoire	56	98 Congo (Dem. Rep.)	42
Portugal		23 Brunei	167	45 North Macedonia	125	67 Esotho	77	Gabon		Sudan	
United Kingdom		24 🛔 Barbados	162	46 Montenegro	124	§ Suriname		Senegal		99 Kosovo	41
Belgium	187	25 Israel	160	47 Kiribati	123	68 G Kazakhstan	75	87 Equatorial Guinea	55	Lebanon	
Czech Republic		Mexico		48 Marshall Islands	122	69 eSwatini	74	• Guinea		Sri Lanka	
New Zealand		26 🚊 St. Kitts and Nevis	156	49 Moldova	120	70 📓 Malawi	73	2 Vietnam		100 Bangladesh	40
Norway		27 🛔 Bahamas	155	50 Palau Islands	119 118	71 V Indonesia	72	88 Gambodia	54	Libya	
Switzerland		28 Vatican City	154	51 Sosnia and Herzegovina		Kenya		Madagascar		North Korea	
United States		29 Seychelles	153	Micronesia		72 🍹 Tanzania	71	Togo		101 Palestinian Territory	38
Australia	186	Uruguay		Russian Federation		Tunisia		89 Egypt	53	102 Nepal	37
Canada		30 § St. Vincent and the Grenadin	ines 151 150	52 Albania	115	73 Dominican Republic	70	Jordan		103 Somalia	35
Greece		31 🛔 Antigua and Barbuda		Georgia		Zambia		Mali		104 Yemen	34
Malta		Costa Rica		53 Türkiye		74 🍳 Azerbaijan	69	Niger		105 Pakistan	32
Hungary	185	Trinidad and Tobago		54 South Africa	106	75 The Gambia	68	90 Algeria	52	106 Syria	30
Poland		32 Mauritius	146	55 🚵 Belize	102	76 Philippines	67	Bhutan		107 graq	29
Lithuania	184	🕏 St. Lucia		56 Qatar	100	77 Vganda	66	Central African Republic		108 Afghanistan	27
Slovakia		Taiwan (Chinese Taipei)		57 Kuwait	97	78 Armenia	65	Chad			
Latvia	183	33 🛔 Grenada	145	Vanuatu		Cape Verde Islands		Comoro Islands			
Slovenia		34 🎃 Dominica	144	58 Timor-Leste	94	Morocco		Guinea-Bissau			
Estonia	182	Macao (SAR China)		59 Ecuador	92			Turkmenistan			
Iceland	181	Ukraine		60 Maldives	89	79 💆 Cuba	64	91 Cameroon	51		

The information provided here reflects the Henley Passport Index ranking on 19 January 2023, and in certain instances, coronavirus-related travel bans may take precedence over the visa information recorded here.

The Firm of Global Citizens® Page 3 of 6

Residence and citizenhip by investment programs enable nations to grant residence or citizenship rights to individuals in exchange for a substantial investment.

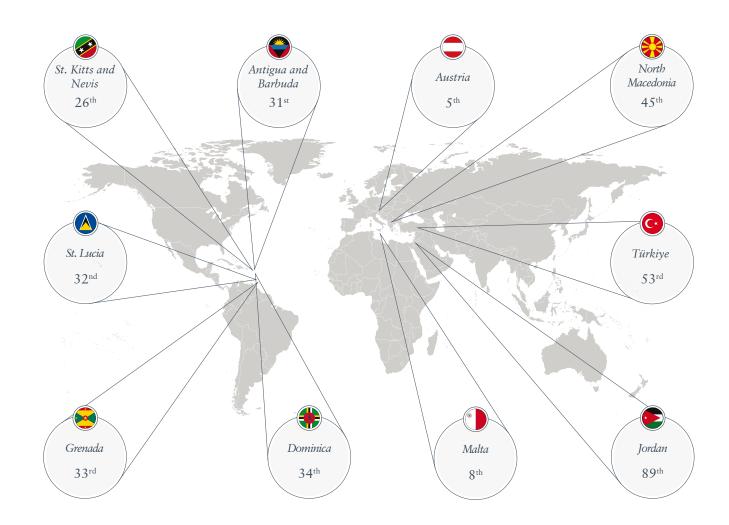
Citizenhip by investment refers to the process whereby qualified and carefully vetted candidates are granted full citizenship in exchange for their significant economic contribution to the passport-issuing state.

Residence by investment refers to a similar process, but candidates in this case are granted temporary residence, which can be extended to permanent residence or, in some cases, citizenship at a later stage.

For individuals, the key benefits of holding an alternative passport include expanded travel mobility, access to business and educational opportunities on a global scale, ease of asset diversification, and improved safety and security in a rapidly changing world.

For host countries, the foreign direct investment secured through investment migration programs creates both sovereign and societal value. Debt-free liquidity is injected into the economy, resulting in additional capital flows both to the public sector — encouraging fiscal autonomy, diversifying the economy, and creating employment opportunities — and to the private sector, in the form of investments in existing enterprises, infrastructure, start-ups, and real estate.

More than 100 countries have residence and citizenship by investment legislation in place, and over 60% of EU member states have active programs.



Passport rankings of countries hosting citizenship by investment programs

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Austria

Rank: 5th

Substantial contribution

189 destinations

Including Canada, Hong Kong, Japan, Singapore, the UAE, the UK, the USA, and Europe's Schengen Area

Malta

Rank: 8th

EUR 738,000

186 destinations

Including Canada, Hong Kong, Japan, Singapore, the UAE, the UK, the USA, and Europe's Schengen Area

St. Kitts and Nevis

USD 125,000

156 destinations

Including Hong Kong, Russia, Singapore, the UK, and Europe's Schengen Area

Antigua and Barbuda

Rank: 31st USD 100,000

150 destinations

Including Hong Kong, Singapore, the UK, and Europe's Schengen Area

St. Lucia

Rank: 32nd USD 100,000

146 destinations

Including Hong Kong, Singapore, the UK, and Europe's Schengen Area

Grenada

Rank: 33rd

USD 150,000

145 destinations

Including China, Hong Kong, Singapore, the UK, and Europe's Schengen Area

Dominica

Rank: 34th

USD 100,000

144 destinations

Including China, Hong Kong, Singapore, the UK, and Europe's Schengen Area

North Macedonia

EUR 200,000

125 destinations

Including Hong Kong, Japan, Singapore, Türkiye, and Europe's Schengen Area

Türkiye

C* Rank: 53rd

USD 400,000

111 destinations

Including Hong Kong, Japan, and Singapore

Iordan

Rank: 89th

USD 750,000

53 destinations

Including Egypt, Hong Kong, Macao, and Türkiye

The information provided here reflects the Henley Passport Index ranking on 19 January 2023, and in certain instances, coronavirus-related travel bans may take precedence over the visa information recorded here. *The amounts listed above are the minimum investment required and are subject to change without notice, based on price fluctuations implemented by the governments of the respective program countries.

Henley & Partners

Henley & Partners is the global leader in residence and citizenship by investment. Each year, hundreds of wealthy individuals and their advisors rely on our expertise and experience in this area. The firm's highly qualified professionals work together as one team in over 35 offices worldwide.

The concept of residence and citizenship by investment was created by *Henley & Partners* in the 1990s. As globalization has expanded, residence and citizenship have become topics of significant interest among the increasing number of internationally mobile entrepreneurs and investors whom we proudly serve every day.

The firm also runs a leading government advisory practice that has raised more than USD 10 billion in foreign direct investment. Trusted by governments, the firm has been involved in strategic consulting and in the design, set-up, and operation of the world's most successful residence and citizenship programs.

Contact your nearest global office for a free private consultation today.

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For more information, visit henleyglobal.com/passport-index